



Cut the BS
(factor)

Understanding the Budget Stabilization Factor How We Got Here



TABOR

“Taxpayers Bill of Rights”

This prevents legislators from being able to make some basic decisions about the state budget.

So, Colorado public schools can't benefit from the state's thriving economy.



Gallagher

Stabilize property taxes

Property value increase triggers assessment rate decrease.

This means fewer local tax dollars for schools



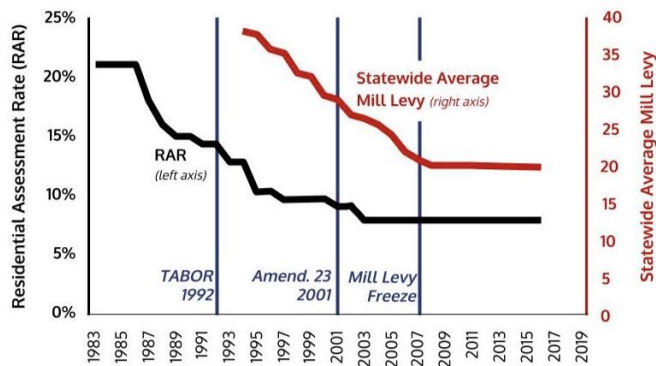
Amendment 23

Reverse funding cuts, restore 1990 funding

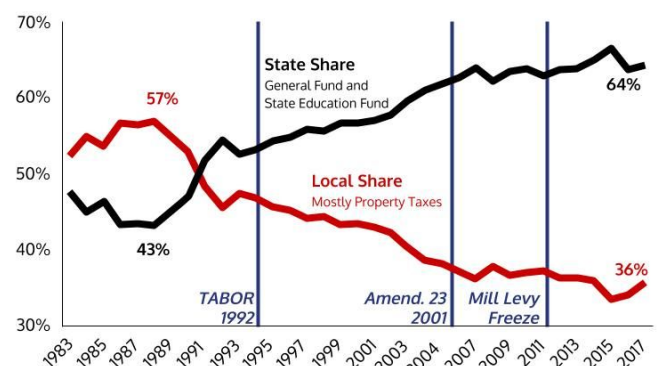
The Colorado legislature and Supreme Court found a loophole in A23 language and invented the Budget Stabilization (BS) Factor.

The BS Factor is a creative, cost saving measure which takes money from public schools and gives it to other public services.

TABOR, Gallagher and Amendment 23 each play a unique role in creating the current funding situation for Colorado public schools. These policies have unintentionally drained our state of the resources our students need to be prepared for their future.



TABOR & Gallagher impact our state budget by decreasing tax dollars we can invest into our communities from our booming economy.



This has created a “worst case scenario,” where the state is responsible for back-filling property tax relief for local districts. Ultimately our students suffer.